

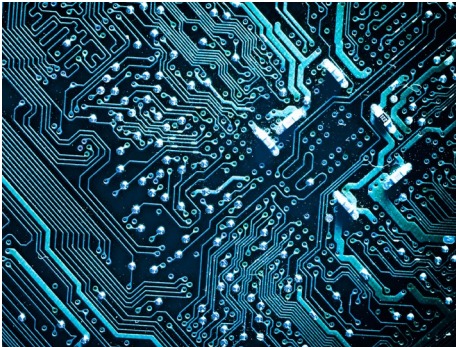
Accelerating Vision 2025

Updated November 3, 2020

Momentive outlined a series of steps to **accelerate our global transition** from commodity basics chemicals to specialty silicones – actions that will focus the company's **strengths and expertise on advanced technologies.**

*"I'm excited about Momentive's future, enabled by innovation that will provide creative solutions to our customers. We are continuing to prioritize and invest in specialty businesses where we have unique capabilities to win. **Everything we do is focused on creating a stronger, more sustainable future for our employees, our customers and our communities.**"*

Sam Conzone, President and CEO



\$15 Million Investment in Electronic Materials Production

\$15 million investment in Advanced Electronic Materials Production in Waterford **will serve the rapidly growing high-tech markets.** This is part of a **\$40 million global investment** to drive electronics growth in advanced aerospace, 5G telecom, automotive electronics and advanced display applications.



Sale of Consumer Sealants Business

Momentive finalized the **sale of our Consumer Sealants Business** to Henkel. We are proud of the consumer legacy, but it doesn't align with our strengths. The sale allows Momentive to fully **focus our attention and resources on innovating and growing with advanced products** that enable our customers' success. We will continue to manufacture consumer-line products through 2021.



Two-Year Transition from Basics Chemicals to Specialty Formulations in Waterford

Momentive outlined a **two-year plan to phase out of basics chemicals operations** in Waterford. The move will position the facility as a sustainable, global center specializing in advanced silicone technologies. These changes **will begin in 2021**, continuing into 2022. Waterford will remain one of our top global production facilities with a **sustainable workforce focused on the company's strengths.**

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